

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.**

**中國國際海運集裝箱（集團）股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 2039)**

**(A Share Stock Code: 000039)**

**RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2016  
(SUMMARY OF THE 2016 ANNUAL REPORT)**

**1 IMPORTANT NOTICE**

**1.1**  **Board** ( **Company** )

1.4 |  $\frac{1}{2} \int_0^1 (x^2 + 2x + 1) dx = \frac{1}{2} \left[ \frac{x^3}{3} + x^2 + x \right]_0^1 = \frac{1}{2} \left( \frac{1}{3} + 1 + 1 \right) = \frac{1}{2} \left( \frac{7}{3} \right) = \frac{7}{6}$

1.5

中國國際海運集裝箱(集團)股份有限公司  
中集集團

中國國際海運集裝箱(集團)股份有限公司  
中集集團

中國國際海運集裝箱(集團)股份有限公司

中集集團

中國國際海運集裝箱(集團)股份有限公司

中集集團

中國國際海運集裝箱(集團)股份有限公司



### 3.2 Key Accounting Data of the Group for the Last Five Years

Unit: RMB thousand

Income Statement Items	2016	For the year ended 31 December				
		2015	2014	2013	2012	2011
Revenue	51,111,652	48,811,444	47,811,444	46,811,444	45,811,444	44,811,444
Cost of sales	800,538	800,538	800,538	800,538	800,538	800,538
Operating profit	1,702,051	1,702,051	1,702,051	1,702,051	1,702,051	1,702,051
Finance income	967,068	967,068	967,068	967,068	967,068	967,068
Finance costs	734,983	734,983	734,983	734,983	734,983	734,983
Profit before income tax	539,660	539,660	539,660	539,660	539,660	539,660
Income tax expense	195,323	195,323	195,323	195,323	195,323	195,323
Profit for the year	511,420	511,420	511,420	511,420	511,420	511,420

Unit: RMB thousand

Assets and liabilities Items	2016	As at 31 December				
		2015	2014	2013	2012	2011
Property, plant and equipment	53,352,031	53,352,031	53,352,031	53,352,031	53,352,031	53,352,031
Intangible assets	71,262,717	71,262,717	71,262,717	71,262,717	71,262,717	71,262,717
Investments in subsidiaries	124,614,748	124,614,748	124,614,748	124,614,748	124,614,748	124,614,748
Investments in associates	46,249,215	46,249,215	46,249,215	46,249,215	46,249,215	46,249,215
Investments in joint ventures	39,230,741	39,230,741	39,230,741	39,230,741	39,230,741	39,230,741
Financial assets at fair value through profit or loss	85,479,956	85,479,956	85,479,956	85,479,956	85,479,956	85,479,956
Financial assets at fair value through other comprehensive income	29,285,970	29,285,970	29,285,970	29,285,970	29,285,970	29,285,970
Financial assets at amortized cost	9,848,822	9,848,822	9,848,822	9,848,822	9,848,822	9,848,822
Other assets	39,134,792	39,134,792	39,134,792	39,134,792	39,134,792	39,134,792

Unit: RMB thousand

Cash Flow Items	2016	For the year ended 31 December				
		2015	2014	2013	2012	2011
Operating activities	2,341,619	(1,234,567)	1,234,567	1,234,567	1,234,567	1,234,567
Investing activities	(6,854,655)	(1,234,567)	(1,234,567)	(1,234,567)	(1,234,567)	(1,234,567)
Financing activities	7,511,046	(1,234,567)	(1,234,567)	(1,234,567)	(1,234,567)	(1,234,567)
		(%)	(%)	(%)	(%)	(%)

### 3.3 Key Financial Indicators of the Group for the Last Five Years

Key Financial Indicators	2016	For the year ended 31 December				
		2015	2014	2013	2012	2011
Return on Equity	0.14	(0.12%)	(0.15%)	(0.18%)	(0.20%)	(0.22%)
Return on Assets	0.14	(0.13%)	(0.14%)	(0.15%)	(0.16%)	(0.17%)
Debt to Equity Ratio	0.79	(0.85%)	(0.90%)	(0.95%)	(1.00%)	(1.05%)
Operating Margin (%)	1%	(1.5%)	(2.0%)	(2.5%)	(3.0%)	(3.5%)

As at  
31 December  
2016

### 3.4 Non-recurring Profit or Loss Items of the Group for the Last Three Years

Unit: RMB thousand

Items	2016	2015	2014
1. Government grants (Note 5.1)	264,552	(1,441)	(1,111)
2. Disposal of non-current assets	497,336	1,111	1,111
3. Disposal of subsidiaries	-	-	1,111
4. Other non-recurring items	399,704	1,111	(1,111)
5. Impairment losses on financial assets	361,353	1,111	(1,111)
6. Impairment losses on non-current assets	-	1,111	-
7. Other non-recurring items	139,625	(1,111)	1,111
8. Other non-recurring items	(1,362,915)	1,111	1,111
9. Other non-recurring items	(422,180)	1,111	(1,111)
10. Other non-recurring items	150,765	(1,111)	(1,111)
<b>Total</b>	<b>28,240</b>	<b>1,111</b>	<b>1,111</b>

## 4 SHAREHOLDINGS AND SHAREHOLDING STRUCTURE CHART

### 4.1 Number of Shareholders and Shareholdings

As at the end of the reporting period, the Group had 10,000 shareholders. The Group's shareholdings are as follows:

☐



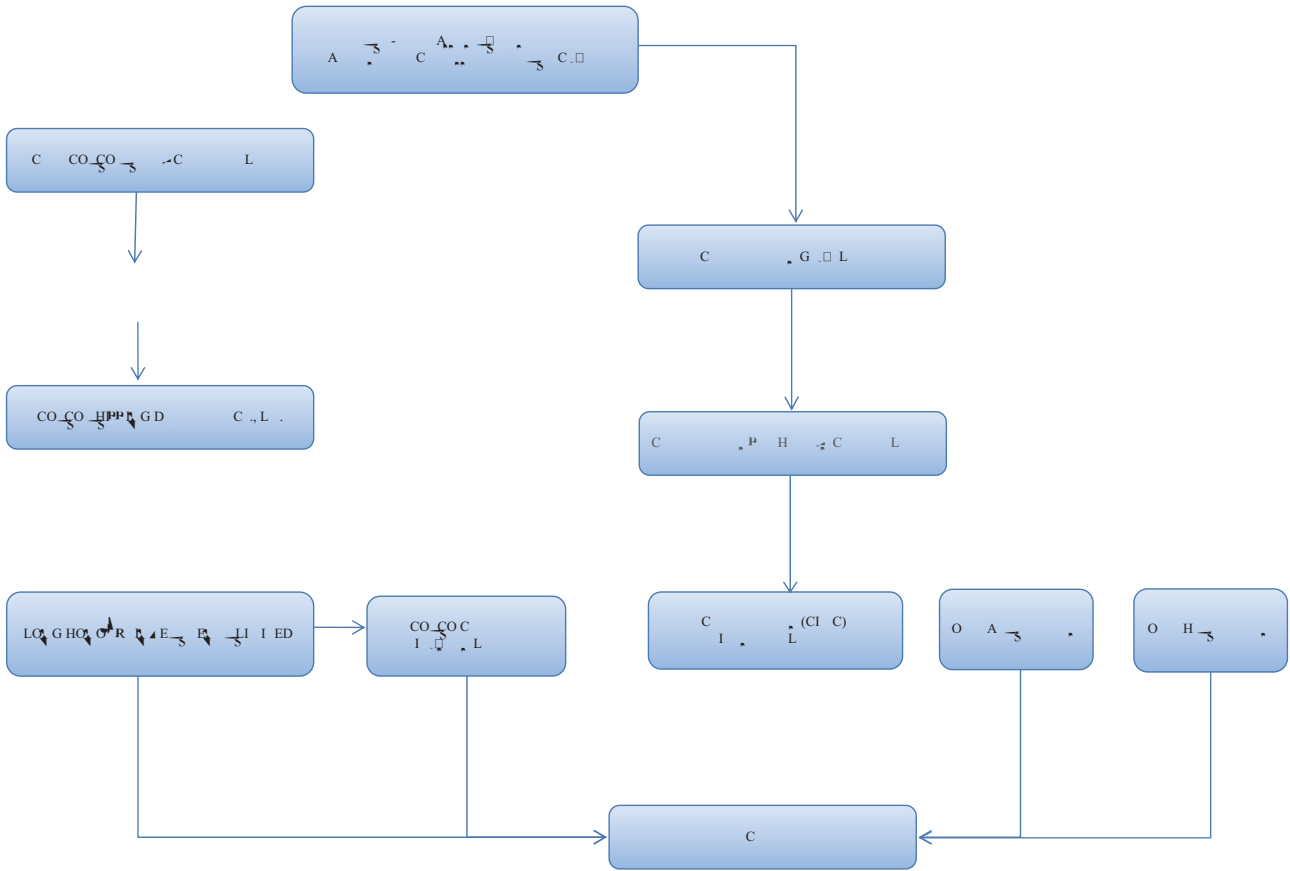
### 4.3 Disclosure of Substantial Shareholders under the Securities and Futures Ordinance of Hong Kong

Name of shareholder	Nature of shareholding	Number of shares	Capacity	Percentage of such shares in the issued share capital of the same class (%)	Percentage of such shares in the total share capital (%)
China Merchants Group	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants Investment Limited	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants Port Holdings Company Limited	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants (CIMC) Investment Limited	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants Group	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants Investment Limited	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants Port Holdings Company Limited	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants (CIMC) Investment Limited	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants Group	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants Investment Limited	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants Port Holdings Company Limited	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%
China Merchants (CIMC) Investment Limited	Beneficial	1,444,128,000 ( )	Interest of corporaharesou Ben111(.res)5v12	1.2%	1.2%

Note 1: China Merchants Group, through its subsidiary (including China Merchants Port Holdings Company Limited and China Merchants (CIMC) Investment Limited etc.), had an interest in the H shares of the Company, and all the 730,557,217 H shares (long position) were held in the capacity as interest of corporaharesou Ben111(.res)5v12



# Chart of Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period











... ( ) ...

*Energy, Chemical and Liquid Food Equipment Business*

... (地方智慧, 全球運營) ...

... ( ) ...

&

&

☒

&

&

&

&

( Briggs )

☒

☒

%

( Vendors )

☒

☒



(中海油能源發展股份有限公司)

(藍鯨號)

CIMC Offshore )

(中集海洋工程有限公司)  
(中集前海融資租賃(深圳)有限公司) CIMC Qianhai Leasing )  
(天津永旺機械設備租賃有限公司)

Tianjin Yongwang )

圳紅樹林創業投資有限公司) (深

Logistics Service Business

(中集前海融資租賃(深圳)有限公司) CIMC Qianhai Leasing )  
(天津永旺機械設備租賃有限公司)

(振華物流)

(中世運)

( )  
世運(北京)國際物流有限公司

(世鐵特貨(北京)國際物流有限公  
( ) (中



... & ... % ... & ...

*Airport Facilities Equipment Business*

... CIMC Tianda ) ... Ziegler )- ... ( )-

The first part of the document discusses the importance of understanding the market and the needs of the client. It emphasizes the need for a thorough analysis of the local market conditions and the specific requirements of the client. This involves gathering data on property values, rental rates, and demographic trends. The second part of the document focuses on the development process, from site selection to construction. It highlights the importance of obtaining all necessary permits and approvals, as well as the need for a clear and detailed plan of the development. The third part of the document discusses the marketing and sales strategy, including the importance of a strong online presence and the use of social media to reach potential buyers. Finally, the document concludes with a discussion on the importance of ongoing maintenance and management of the property to ensure its long-term success.

***Real Estate Development Business***

The first part of the document discusses the importance of understanding the market and the needs of the client. It emphasizes the need for a thorough analysis of the local market conditions and the specific requirements of the client. This involves gathering data on property values, rental rates, and demographic trends. The second part of the document focuses on the development process, from site selection to construction. It highlights the importance of obtaining all necessary permits and approvals, as well as the need for a clear and detailed plan of the development. The third part of the document discusses the marketing and sales strategy, including the importance of a strong online presence and the use of social media to reach potential buyers. Finally, the document concludes with a discussion on the importance of ongoing maintenance and management of the property to ensure its long-term success.

The first part of the document discusses the importance of understanding the market and the needs of the client. It emphasizes the need for a thorough analysis of the local market conditions and the specific requirements of the client. This involves gathering data on property values, rental rates, and demographic trends. The second part of the document focuses on the development process, from site selection to construction. It highlights the importance of obtaining all necessary permits and approvals, as well as the need for a clear and detailed plan of the development. The third part of the document discusses the marketing and sales strategy, including the importance of a strong online presence and the use of social media to reach potential buyers. Finally, the document concludes with a discussion on the importance of ongoing maintenance and management of the property to ensure its long-term success.

The first part of the document discusses the importance of understanding the market and the needs of the client. It emphasizes the need for a thorough analysis of the local market conditions and the specific requirements of the client. This involves gathering data on property values, rental rates, and demographic trends. The second part of the document focuses on the development process, from site selection to construction. It highlights the importance of obtaining all necessary permits and approvals, as well as the need for a clear and detailed plan of the development. The third part of the document discusses the marketing and sales strategy, including the importance of a strong online presence and the use of social media to reach potential buyers. Finally, the document concludes with a discussion on the importance of ongoing maintenance and management of the property to ensure its long-term success.

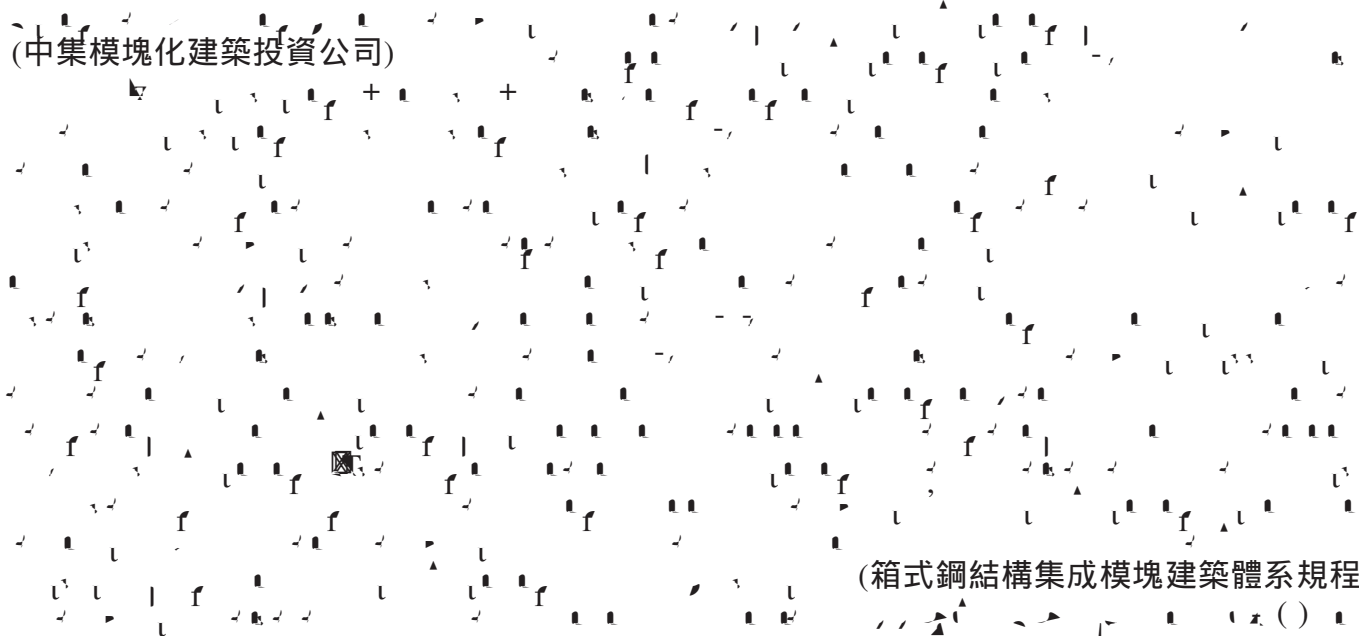


... ( ) ... %

... % ...

*Other Businesses*

*Modular Building Business*



(中集模塊化建築投資公司)

(箱式鋼結構集成模塊建築體系規程)

( ) ( )



**In respect of the energy, chemical and liquid food equipment business,**

(《能源發展「十三五」規劃》)

%

(《中國天然氣發展報告( 年)》)

(國家能源局油氣司)

源與環境政策研究所)

(國土資源部油氣資源戰略研究中心)

(國務院發展研究中心資

**In respect of the offshore engineering business,**

**In respect of the logistics services business,**

**In respect of the heavy truck business,**

**In respect of the airport facilities equipment business,**







**Fluctuations of financial market and exchange risks**

Fluctuations of financial market and exchange risks refer to the uncertainty in the value of assets and liabilities due to changes in market prices and exchange rates. These risks are primarily associated with the company's investments and financing activities. The company's financial statements are prepared in the reporting currency, and any fluctuations in the exchange rates of the reporting currency against the currencies of the assets and liabilities can result in gains or losses. The company's management has implemented various risk management strategies to mitigate these risks, including the use of derivatives and other financial instruments. The company's financial statements are prepared in the reporting currency, and any fluctuations in the exchange rates of the reporting currency against the currencies of the assets and liabilities can result in gains or losses. The company's management has implemented various risk management strategies to mitigate these risks, including the use of derivatives and other financial instruments.

**Market competition risks**

Market competition risks refer to the uncertainty in the company's future performance due to changes in the competitive environment. These risks are primarily associated with the company's sales and marketing activities. The company's management has implemented various risk management strategies to mitigate these risks, including the use of derivatives and other financial instruments. The company's financial statements are prepared in the reporting currency, and any fluctuations in the exchange rates of the reporting currency against the currencies of the assets and liabilities can result in gains or losses. The company's management has implemented various risk management strategies to mitigate these risks, including the use of derivatives and other financial instruments.

**Employment and environmental protection pressure and risks**

Employment and environmental protection pressure and risks refer to the uncertainty in the company's future performance due to changes in the regulatory environment. These risks are primarily associated with the company's operations and compliance activities. The company's management has implemented various risk management strategies to mitigate these risks, including the use of derivatives and other financial instruments. The company's financial statements are prepared in the reporting currency, and any fluctuations in the exchange rates of the reporting currency against the currencies of the assets and liabilities can result in gains or losses. The company's management has implemented various risk management strategies to mitigate these risks, including the use of derivatives and other financial instruments.



Unit: RMB thousand

Region (by receivers)	2016		2015	2014
	Revenue	Percentage in total revenue (%)		
China	23,563,045	46.10%	23,773,081	46.12%
Overseas	9,718,213	19.01%	10,072,081	19.42%
China (excluding China)	8,068,004	15.79%	8,272,081	15.82%
Overseas (excluding China)	7,266,749	14.22%	7,272,081	14.02%
Other	2,495,641	4.88%	2,495,641	4.88%
<b>Total</b>	<b>51,111,652</b>	<b>100.00%</b>	<b>51,111,652</b>	<b>100.00%</b>

(b) In 2016, the total revenue of the Company was RMB51,111,652 thousand, of which the revenue from China was RMB23,563,045 thousand, accounting for 46.10% of the total revenue.

(%)

)

)

)

)

)

)

)

)

)

Unit: RMB thousand

Segment	2016		2015	
	Gross profit	Gross profit margin (%)	Gross profit	Gross profit margin (%)
Information Technology	1,177,195	10.64%	1,177,195	10.64%
Software	2,764,281	18.81%	2,764,281	18.81%
Hardware	1,775,192	18.98%	1,775,192	18.98%
Services	437,815	10.17%	437,815	10.17%
Others	639,110	19.89%	639,110	19.89%
Government	778,894	10.93%	778,894	10.93%
Others	1,290,337	56.04%	1,290,337	56.04%
Others	341,309	47.20%	341,309	47.20%
Others	32,694	1.89%	(32,694)	(-)%
Others	252,046	11.36%	252,046	11.36%
Others	140,762	-	(140,762)	(-)%
	<b>9,629,635</b>	<b>18.84%</b>	<b>9,629,635</b>	<b>18.84%</b>

Information Technology: 10.64% (2015: 10.64%)

Software: 18.81% (2015: 18.81%)

Hardware: 18.98% (2015: 18.98%)

Services: 10.17% (2015: 10.17%)

Others: 19.89% (2015: 19.89%)

Government: 10.93% (2015: 10.93%)

Others: 56.04% (2015: 56.04%)

Others: 47.20% (2015: 47.20%)

Others: 1.89% (2015: (-)%)

Others: 11.36% (2015: 11.36%)

Others: (-) (2015: (-)%)

**Non-operating Income**

Non-operating Income: 1,177,195 (2015: 1,177,195)

Non-operating Income: 2,764,281 (2015: 2,764,281)

Non-operating Income: 1,775,192 (2015: 1,775,192)

Non-operating Income: 437,815 (2015: 437,815)

Non-operating Income: 639,110 (2015: 639,110)

Non-operating Income: 778,894 (2015: 778,894)

Non-operating Income: 1,290,337 (2015: 1,290,337)

Non-operating Income: 341,309 (2015: 341,309)

Non-operating Income: 32,694 (2015: (-))

Non-operating Income: 252,046 (2015: 252,046)

Non-operating Income: 140,762 (2015: (-))

**Technology Development Costs**

Technology Development Costs: 1,177,195 (2015: 1,177,195)

Technology Development Costs: 2,764,281 (2015: 2,764,281)

Technology Development Costs: 1,775,192 (2015: 1,775,192)

Technology Development Costs: 437,815 (2015: 437,815)

Technology Development Costs: 639,110 (2015: 639,110)

Technology Development Costs: 778,894 (2015: 778,894)

Technology Development Costs: 1,290,337 (2015: 1,290,337)

Technology Development Costs: 341,309 (2015: 341,309)

Technology Development Costs: 32,694 (2015: (-))

Technology Development Costs: 252,046 (2015: 252,046)

Technology Development Costs: 140,762 (2015: (-))

**Selling and Distribution Expenses**

Selling and Distribution Expenses: 1,177,195 (2015: 1,177,195)

Selling and Distribution Expenses: 2,764,281 (2015: 2,764,281)

Selling and Distribution Expenses: 1,775,192 (2015: 1,775,192)

Selling and Distribution Expenses: 437,815 (2015: 437,815)

Selling and Distribution Expenses: 639,110 (2015: 639,110)

Selling and Distribution Expenses: 778,894 (2015: 778,894)

Selling and Distribution Expenses: 1,290,337 (2015: 1,290,337)

Selling and Distribution Expenses: 341,309 (2015: 341,309)

Selling and Distribution Expenses: 32,694 (2015: (-))

Selling and Distribution Expenses: 252,046 (2015: 252,046)

Selling and Distribution Expenses: 140,762 (2015: (-))











## *Contingent Liabilities*

Contingent liabilities are those liabilities which are not certain to occur, but which may occur, depending on some event, the occurrence or non-occurrence of which is uncertain at the balance sheet date. They are not recorded in the books of account, but are disclosed in the notes to the financial statements.

## *Use of Proceeds*

The use of proceeds from the issue of shares is as follows: \$100,000 (100,000 shares) is the total amount received. Out of this, \$20,000 is used for the payment of the issue expenses. The remaining \$80,000 is used for the purchase of fixed assets. The balance sheet shows the following: \$80,000 (80,000 shares) is the amount of shares issued. \$20,000 is the amount of issue expenses. \$80,000 is the amount of fixed assets purchased.

## *Employees and Remuneration Policies*

The remuneration policy of the company is as follows: The company has a policy of providing a competitive remuneration package to its employees. This includes a base salary, a performance bonus, and a long-term incentive plan. The company also provides a range of benefits, including health insurance, life insurance, and a pension scheme. The remuneration policy is designed to attract and retain high-quality talent and to motivate employees to perform at their best.

## Share Option Incentive Scheme

1. The Scheme shall be subject to the following conditions:

(a) The Scheme shall be subject to the approval of the Board of Directors.

(b) The Scheme shall be subject to the approval of the shareholders.

(c) The Scheme shall be subject to the approval of the relevant regulatory authorities.

(d) The Scheme shall be subject to the approval of the relevant stock exchange.

(e) The Scheme shall be subject to the approval of the relevant government bodies.

(f) The Scheme shall be subject to the approval of the relevant industry associations.

(g) The Scheme shall be subject to the approval of the relevant professional bodies.

(h) The Scheme shall be subject to the approval of the relevant public bodies.

(i) The Scheme shall be subject to the approval of the relevant private bodies.

(j) The Scheme shall be subject to the approval of the relevant international bodies.

(k) The Scheme shall be subject to the approval of the relevant global bodies.

## *Investment Properties*

Property	Value	Value	Value
1	100	100	100
2	100	100	100
3	100	100	100
4	100	100	100
5	100	100	100
6	100	100	100
7	100	100	100
8	100	100	100
9	100	100	100
10	100	100	100
11	100	100	100
12	100	100	100
13	100	100	100
14	100	100	100
15	100	100	100
16	100	100	100
17	100	100	100
18	100	100	100
19	100	100	100
20	100	100	100
21	100	100	100
22	100	100	100
23	100	100	100
24	100	100	100
25	100	100	100
26	100	100	100
27	100	100	100
28	100	100	100
29	100	100	100
30	100	100	100
31	100	100	100
32	100	100	100
33	100	100	100
34	100	100	100
35	100	100	100
36	100	100	100
37	100	100	100
38	100	100	100
39	100	100	100
40	100	100	100
41	100	100	100
42	100	100	100
43	100	100	100
44	100	100	100
45	100	100	100
46	100	100	100
47	100	100	100
48	100	100	100
49	100	100	100
50	100	100	100
51	100	100	100
52	100	100	100
53	100	100	100
54	100	100	100
55	100	100	100
56	100	100	100
57	100	100	100
58	100	100	100
59	100	100	100
60	100	100	100
61	100	100	100
62	100	100	100
63	100	100	100
64	100	100	100
65	100	100	100
66	100	100	100
67	100	100	100
68	100	100	100
69	100	100	100
70	100	100	100
71	100	100	100
72	100	100	100
73	100	100	100
74	100	100	100
75	100	100	100
76	100	100	100
77	100	100	100
78	100	100	100
79	100	100	100
80	100	100	100
81	100	100	100
82	100	100	100
83	100	100	100
84	100	100	100
85	100	100	100
86	100	100	100
87	100	100	100
88	100	100	100
89	100	100	100
90	100	100	100
91	100	100	100
92	100	100	100
93	100	100	100
94	100	100	100
95	100	100	100
96	100	100	100
97	100	100	100
98	100	100	100
99	100	100	100
100	100	100	100

(  **Non-public Issuance of A Shares** )-

(  **CSRC** )

( ) (《中國證監會行政許可申請受理通知書》( 號))

( ) (《中國證監會行政許可項目審查反饋意見通知書》( 號))

( ) ( ) ( ) ( )

**Pteris**

( ) \$ ( \$ )-  
%  
( )  
( )

( ) ( ) ( )



1. The first part of the document is a list of names and titles, including "The Hon. Mr. Justice" and "The Hon. Mr. Justice".

## 8 FINANCIAL REPORT

### 8.1 Explanation for Changes in Accounting Policies, Accounting Estimates or Calculation Method as Compared with those for Last Annual Report

**Changes in critical accounting policies – the measurement of investment properties changes from cost mode to fair value mode:**

			31 December 2016
	( )	( )	
			480,790
			2,200
			112,598
			3,383
			56,589
			128,633
			181,787
			2016
			11,392
			190
			75,792
			22,951
			25,299

☒

**8.2 Contents, Amounts Corrected, Reasons and Impact of Material Accounting Errors**

, |

**8.3 Explanation of Changes in the Scope of Consolidation as Compared with those for Last Annual Report**

[Illegible text]

[Illegible text]

[Illegible text]

**8.4 Statement of the Board and the Supervisory Committee on the “Non-Standard Auditing Report” issued by the Auditor**

, |

## 8.5 Financial Statements Prepared in Accordance with CASBE

### 8.5.1 Consolidated Balance Sheet (audited)

*Unit: RMB thousand*

	<i>Note</i>	<b>31 December 2016</b>	2015	2014
<b>Assets</b>				
<b>Current assets:</b>				
Monetary funds		6,325,998	6,325,998	6,325,998
Accounts receivable		141,160	141,160	141,160
Prepaid expenses		1,536,191	1,536,191	1,536,191
Other receivables	4	11,526,075	11,526,075	11,526,075
Inventory		2,165,982	2,165,982	2,165,982
Other current assets		9,250	9,250	9,250
Financial assets		41,959	41,959	41,959
Investments		9,347,887	9,347,887	9,347,887
Fixed assets		17,409,515	17,409,515	17,409,515
Intangible assets		203,847	203,847	203,847
Other non-current assets		3,941,689	3,941,689	3,941,689

## 8.5.1 Consolidated Balance Sheet (audited) (Continued)

Unit: RMB thousand

	Note	31 December 2016		
<b>Liabilities and shareholders' equity</b>				
<b>Current liabilities:</b>				
Accounts payable		15,729,787		
Notes payable		141,806		
Accounts receivable		1,551,582		
Other payables	5	10,160,951		
Short-term borrowings		3,780,694		
Financial liabilities		2,115,108		
Other current liabilities		1,092,030		
		303,375		
		16,746		
		5,154,073		
		847,429		
		3,667,872		
		1,687,762		
<b>Total current liabilities</b>		<b>46,249,215</b>		
<b>Non-current liabilities:</b>				
Long-term borrowings		61,235		
Notes payable		27,023,222		
Accounts payable		7,986,500		
Other payables		529,372		
Financial liabilities		9,704		
Other non-current liabilities		839,738		
		657,414		
		2,123,556		
<b>Total non-current liabilities</b>		<b>39,230,741</b>		
<b>Total liabilities</b>		<b>85,479,956</b>		
<b>Shareholders' equity:</b>				
Capital		2,978,577		
Reserves		2,049,035		
Minority interests		3,126,585		
Other equity		357,341		
		3,279,379		
	6	17,495,053		
<b>Total equity attributable to shareholders and other equity holders of the Company</b>		<b>29,285,970</b>		
<b>Minority interests</b>		<b>9,848,822</b>		
<b>Total shareholders' equity</b>		<b>39,134,792</b>		
<b>Total liabilities and shareholders' equity</b>		<b>124,614,748</b>		

## 8.5.2 Balance Sheet of the Company (audited)

*Unit: RMB thousand*

	<b>31 December 2016</b>	
<b>Assets</b>		
<b>Current assets:</b>		
Monetary funds	2,660,222	
Accounts receivable	4,755,818	
Other receivables	13,131,416	
Inventory	9,272	
Other current assets		
<b>Total current assets</b>	<b>20,556,728</b>	
<b>Non-current assets:</b>		
Long-term equity investments	388,905	
Investments in subsidiaries	9,375,276	
Investments in associates	102,372	
Other non-current assets	844	
Fixed assets	14,466	
Intangible assets	40,730	
Other non-current assets	52,280	
<b>Total non-current assets</b>	<b>9,974,873</b>	
<b>Total assets</b>	<b>30,531,601</b>	

## 8.5.2 Balance Sheet of the Company (audited) (Continued)

Unit: RMB thousand

	31 December 2016	
<b>Liabilities and shareholders' equity</b>		
<b>Current liabilities:</b>		
Accounts payable	2,710,000	
Prepaid expenses and other receivables	65	
Other payables	-	
Short-term borrowings	205,760	
Financial liabilities measured at fair value	3,646	
Contract liabilities	75,755	
Other current liabilities	2,990,804	
Provisions	79,104	
Other non-current liabilities	800,000	
<b>Total current liabilities</b>	<b>6,865,134</b>	
<b>Non-current liabilities:</b>		
Long-term borrowings	3,296	
Financial liabilities measured at fair value	1,621,000	
Other non-current liabilities	7,986,500	
Other non-current liabilities	37,429	
<b>Total non-current liabilities</b>	<b>9,648,225</b>	
<b>Total liabilities</b>	<b>16,513,359</b>	
<b>Shareholders' equity:</b>		
Capital	2,978,577	
Reserves	2,049,035	
Other equity	3,287,149	
Minority interest	43,754	
Other equity	3,279,379	
Other equity	2,380,348	
<b>Total equity of shareholders and other equity holders</b>	<b>14,018,242</b>	
<b>Total liabilities and shareholders' equity</b>	<b>30,531,601</b>	

### 8.5.3 Consolidated Income Statement (audited)

Unit: RMB thousand

Item	Note	2016	
<b>I. Revenue</b>	7	<b>51,111,652</b>	
	7	<b>41,482,017</b>	
		<b>503,099</b>	
		<b>2,156,980</b>	
		<b>4,208,598</b>	
		<b>719,109</b>	
	8	<b>2,089,634</b>	
		<b>613,913</b>	
		<b>234,410</b>	
		<b>87,266</b>	
<b>II. Operating profit</b>		<b>800,538</b>	
		<b>1,212,806</b>	
		<b>451,565</b>	
		<b>311,293</b>	
		<b>187,013</b>	
<b>III. Total profit</b>		<b>1,702,051</b>	
	9	<b>967,068</b>	
<b>IV. Net profit</b>		<b>734,983</b>	
		<b>539,660</b>	
		<b>195,323</b>	
<b>V. Other comprehensive income, net of tax</b>		<b>967,346</b>	
		<b>871,818</b>	
		<b>871,818</b>	
		<b>(104)</b>	
		<b>4,154</b>	
		<b>477,398</b>	
		<b>390,370</b>	
		<b>95,528</b>	
<b>VI. Total comprehensive income</b>		<b>1,702,329</b>	
		<b>1,411,478</b>	
		<b>290,851</b>	
<b>VII. Earnings per share</b>			
( )	10(1)	<b>0.14</b>	
( )	10(2)	<b>0.14</b>	

## 8.5.4 Income Statement of the Company (audited)

Unit: RMB thousand

Item	2016	
<b>I. Revenue</b>	<b>156,526</b>	
Revenue from operations	24,006	
Other income	3,373	
Losses from operations	(285,476)	
Other losses	(353,608)	
Income from operations	10,895	
Other income	1,259,065	
<b>II. Operating profit</b>	<b>2,038,191</b>	
Operating profit	33,173	
Other income	116	
Losses from operations	79,573	
Other losses	66	
<b>III. Total profit</b>	<b>1,991,791</b>	
Total profit	164,168	
<b>IV. Net profit</b>	<b>1,827,623</b>	
<b>V. Net amount of other comprehensive income, net of tax</b>	<b>-</b>	
<b>VI. Total comprehensive income</b>	<b>1,827,623</b>	





## 8.5.6 Cash Flow Statement of the Company (audited)

Unit: RMB thousand

Item	2016	2015
<b>I. Cash flows from operating activities:</b>		
Receipts from sales of goods and services	156,526	1,111,111
Receipts from other operating activities	257,702	1,111,111
<b>Sub-total of cash inflows from operating activities</b>	<b>414,228</b>	<b>2,222,222</b>
Payments for purchase of goods and services	39,842	1,111,111
Payments for other operating activities	219,452	1,111,111
Payments for interest and dividends	16,698	1,111,111
Payments for other operating activities	4,933,042	1,111,111
<b>Sub-total of cash outflows from operating activities</b>	<b>5,209,034</b>	<b>4,444,444</b>
<b>Net cash flows from operating activities</b>	<b>(4,794,806)</b>	<b>(2,222,222)</b>
<b>II. Cash flows from investing activities:</b>		
Receipts from disposal of long-term assets	-	1,111,111
Receipts from disposal of other long-term assets	245,460	1,111,111
Receipts from disposal of other long-term assets	3,037	1,111,111
Receipts from disposal of other long-term assets	8,944	1,111,111
<b>Sub-total of cash inflows from investing activities</b>	<b>257,441</b>	<b>4,444,444</b>
Payments for acquisition of long-term assets	41,191	1,111,111
Payments for acquisition of other long-term assets	77,991	1,111,111
Payments for acquisition of other long-term assets	119,182	1,111,111
<b>Sub-total of cash outflows from investing activities</b>	<b>119,182</b>	<b>4,444,444</b>
<b>Net cash flows from investing activities</b>	<b>138,259</b>	<b>(2,222,222)</b>



## 8.5.7 Consolidated Statement of Changes in Shareholders' Equity (audited)

Unit: RMB thousand

Item	2016							Total shareholders' equity
	Equity attributable to shareholders and other equity holders of the Company							
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interest	
	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,805,808	7,033,280	35,720,915
	-	-	-	-	-	-	-	-
	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,805,808	7,033,280	35,720,915
	-	119,792	-	-	-	419,868	195,323	734,983
	-	-	-	871,818	-	-	95,529	967,346
	-	119,792	-	871,818	-	419,868	290,851	1,702,329
	-	-	-	-	-	-	-	-
	757	-	7,574	-	-	-	3,330,875	8,331
	-	-	227,441	-	-	-	-	3,558,316
	-	-	-	-	-	-	29,565	29,565
	-	-	(22,239)	-	-	-	(726,250)	(748,489)
	-	-	903	-	-	-	8,087	9,000
	-	-	-	-	-	-	(7,762)	(7,762)
	-	-	1,692	-	-	-	2,063	3,755
	-	-	22,316	-	-	-	10,068	32,384
	-	-	-	-	-	-	-	-
	-	-	(300,000)	-	-	-	-	(300,000)
	-	-	7,035	-	-	-	-	7,035
	-	-	-	-	75,801	(75,801)	-	-
	-	-	-	-	(654,822)	(654,822)	(121,965)	(776,787)
	-	(103,800)	-	-	-	-	-	(103,800)
	2,978,577	2,049,035	3,126,585	357,341	3,279,379	17,495,053	9,846,822	39,134,792



*Notes:*

## 1. BASIS OF PREPARATION

☒ The following information is based on the records of the company and the information provided by the management. The information is presented in accordance with the accounting principles generally accepted in the United States of America.



(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

	<b>31 December 2016</b>	
	<b>10,329,997</b>	
	<b>989,469</b>	
	<b>548,922</b>	
	<b>286,923</b>	
	<b>12,155,311</b>	
	<b>(629,236)</b>	
	<b>11,526,075</b>	

5. ACCOUNTS PAYABLE

(1) The accounts payable is as follows:

Unit: RMB thousand

	<b>31 December 2016</b>	
	<b>8,303,845</b>	
	<b>461,925</b>	
	<b>259,029</b>	
	<b>658,048</b>	
	<b>150,029</b>	
	<b>135,159</b>	
	<b>129,178</b>	
	<b>63,738</b>	
	<b>10,160,951</b>	

(2) The ageing of accounts payable is analysed as follows:

Unit: RMB thousand

	<b>31 December 2016</b>	
	<b>9,535,350</b>	
	<b>414,188</b>	
	<b>153,893</b>	
	<b>57,520</b>	
	<b>10,160,951</b>	

## 6. UNDISTRIBUTED PROFITS

Unit: RMB thousand

	Note	2016	
			( )
		17,805,808	
		-	
		17,805,808	
		539,660	
		(119,792)	
		(75,801)	
	(1)	(654,822)	
		<u>17,495,053</u>	

### (1) Dividends of ordinary shares declared during the year

Unit: RMB thousand

	2016	
	-	
	<u>654,822</u>	

## 7. REVENUE AND COST OF SALES

Unit: RMB thousand

	2016	
		( )
	49,960,016	
	1,151,636	
	<u>51,111,652</u>	
	41,019,009	
	463,008	
	<u>41,482,017</u>	

**8. ASSET IMPAIRMENT LOSSES**

*Unit: RMB thousand*

	2016	
1,403,702	1,403,702	
205,073	205,073	(6,340)
174,954	174,954	
100,725	100,725	
77,557	77,557	
66,356	66,356	
46,716	46,716	
8,310	8,310	
5,936	5,936	
305	305	
	<b>2,089,634</b>	

**9. INCOME TAX EXPENSES**

*Unit: RMB thousand*

	2016	
985,708	985,708	
(18,640)	(18,640)	
	<b>967,068</b>	

Unit: RMB thousand

	2016	
		( )
	1,702,051	▲▲
	340,144	▲▲
	(112,254)	(  ▲   )
	122,230	▲▲
	(1,958)	(  ▲   )
	(41,584)	(  ▲   )
	362,965	▲
	340,729	
	(38,008)	(  ▲   )
	-	▲
	(5,302)	▲
	-	▲▲
	106	(  ▲   )
	<b>967,068</b>	▲▲

**The Company**

	2016	
	25%	▲   %
	15-25%	▲▲  ▲   %
	16.5-25%	▲▲  ▲   %
	36%	▲▲  ▲   %
	20%	▲▲  ▲   %
	15-35%	▲▲  ▲   %
	15.83-31.6%	▲▲  ▲   %
	20%	▲▲  ▲   %
	30%	▲   %
	25.5%	▲▲  ▲   %
	34%	▲   %
	23.5%	▲▲  ▲   %
	19%	▲   %
	20%	▲   %
	17%	▲   %
	26.3%	▲   %



## 11. SEGMENT REPORTING

The following table sets forth the results of operations for each of the Company's reportable segments for the periods indicated. The segments are defined as those operations which are reviewed separately by the Company's chief operating decision maker for the purpose of assessing performance and for which discrete financial information is available. The segments are defined as follows:

Segment	2018	2017
Segment 1	\$1,234,567	\$1,123,456
Segment 2	\$987,654	\$876,543
Segment 3	\$765,432	\$654,321
Segment 4	\$543,210	\$432,109
Segment 5	\$321,098	\$210,987
Segment 6	\$109,876	\$98,765
Segment 7	\$87,654	\$76,543
Segment 8	\$65,432	\$54,321
Segment 9	\$43,210	\$32,109
Segment 10	\$21,098	\$10,987
Segment 11	\$9,876	\$8,765
Segment 12	\$7,654	\$6,543
Segment 13	\$5,432	\$4,321
Segment 14	\$3,210	\$2,109
Segment 15	\$1,098	\$987
Segment 16	\$987	\$876
Segment 17	\$876	\$765
Segment 18	\$765	\$654
Segment 19	\$654	\$543
Segment 20	\$543	\$432
Segment 21	\$432	\$321
Segment 22	\$321	\$210
Segment 23	\$210	\$109
Segment 24	\$109	\$98
Segment 25	\$98	\$87
Segment 26	\$87	\$76
Segment 27	\$76	\$65
Segment 28	\$65	\$54
Segment 29	\$54	\$43
Segment 30	\$43	\$32
Segment 31	\$32	\$21
Segment 32	\$21	\$10
Segment 33	\$10	\$9
Segment 34	\$9	\$8
Segment 35	\$8	\$7
Segment 36	\$7	\$6
Segment 37	\$6	\$5
Segment 38	\$5	\$4
Segment 39	\$4	\$3
Segment 40	\$3	\$2
Segment 41	\$2	\$1
Segment 42	\$1	\$0





## 12. CONTINGENCIES

### (1) Contingent liabilities

The Company has no contingent liabilities as at 31 December 2023.

### (2) Guarantees provided for external parties

The Company has provided guarantees for external parties in the form of bank guarantees, performance guarantees and letters of credit. The total amount of guarantees provided for external parties as at 31 December 2023 is HK\$1,234,567,000 (2022: HK\$1,123,456,000).

### (3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

The Company has no notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees as at 31 December 2023.



### 13. COMMITMENTS

#### Capital commitments

Unit: RMB thousand

	2016	2015
Capital commitments for the acquisition of property, plant and equipment	108,730	129,423
Capital commitments for the acquisition of intangible assets	179,633	-
	-	-
	<u>417,786</u>	<u>-</u>

Unit: RMB thousand

	31 December 2016	31 December 2015
Capital commitments for the acquisition of property, plant and equipment	-	-

### 14. NET CURRENT ASSETS

Unit: RMB thousand

	The Group	
	31 December 2016	31 December 2015
Current assets	53,352,031	46,249,215
Current liabilities	(46,241,165)	(40,146,389)
	<u>7,102,816</u>	<u>(3,897,174)</u>

	The Company	
	31 December 2016	31 December 2015
Current assets	20,556,728	18,865,134
Current liabilities	(8,865,134)	(5,173,540)
	<u>13,691,594</u>	<u>13,691,594</u>





## 12 AUDIT COMMITTEE



**China International Marine Containers (Group) Co., Ltd.**  
**WANG Hong**  
*Chairman*

*As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice chairman), Mr. WANG Zhixian and Mr. LIU Chong as non-executive directors; Mr. MAI Boliang as an executive director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive directors.*